

MERGER OF “FAMILY GOVERNED” INTO “HUMAN XPERIENCE” IN CARMIGNAC PORTFOLIO

13/09/2024

13 September 2024, Luxembourg

NOTICE TO SHAREHOLDERS

Dear Shareholder,

We would like to thank you for the trust you have placed in us. We are honoured to count you among the shareholders of “Carmignac Portfolio” (the “Company”).

This document is important and requires your attention. By virtue of your investment in any of the Sub Funds of “Carmignac Portfolio” indicated below (each, the “Sub-Fund”), this notice is of relevance to you.

In case of any questions when receiving this notice, please consult your professional adviser.

MERGER OF SUB-FUND “FAMILY GOVERNED” INTO SUB-FUND “HUMAN XPERIENCE”

We would like to inform you that the Board of Directors of the Company has resolved to merge the assets and liabilities of the sub-funds Carmignac Portfolio Family Governed (“Family Governed”) and Carmignac Portfolio Human Xperience (“Human Xperience”).

In this merger, as further explained in this notice, the sub-fund “Family Governed” will cease to exist, and the current investors of the sub-fund “Family Governed” will obtain shares in the sub-fund “Human Xperience”. The sub-fund “Human Xperience” and its investors will not be impacted.

This notice is only relevant for you if you are an investor of the sub-funds “Family Governed” and/or “Human Xperience”. This notice is issued and sent to you to provide appropriate and accurate information on the merger to enable you to make an informed judgement of the impact of the merger on your investment.

Without prejudice to notice requirements and free redemption/conversion rights, the merger will be processed automatically, and it is not subject to your prior approval or consent.

Should you disagree with the proposed merger, you have a right to request the redemption of the shares you own free of charge as further detailed in this notice.

The merger will take place on 22 October 2024.

Shareholders, who do not accept this merger, have a right to redeem their shares free of charge within thirty (30) days following the publication of this notice.

If you are a Carmignac distribution partner and your clients have questions about this update, please contact your local professional-client representative.

Yours faithfully,

Mark DENHAM

Chairman of the Board of Directors

ISINs:

CARMIGNAC PORTFOLIO FAMILY GOVERNED

A EUR ACC (LU1966630706), F EUR ACC (LU2004385154), FW EUR ACC (LU1966630961)

CARMIGNAC PORTFOLIO HUMAN XPERIENCE

A EUR ACC (LU2295992163), F EUR ACC (LU2295992247), FW GBP ACC (LU2601234839)