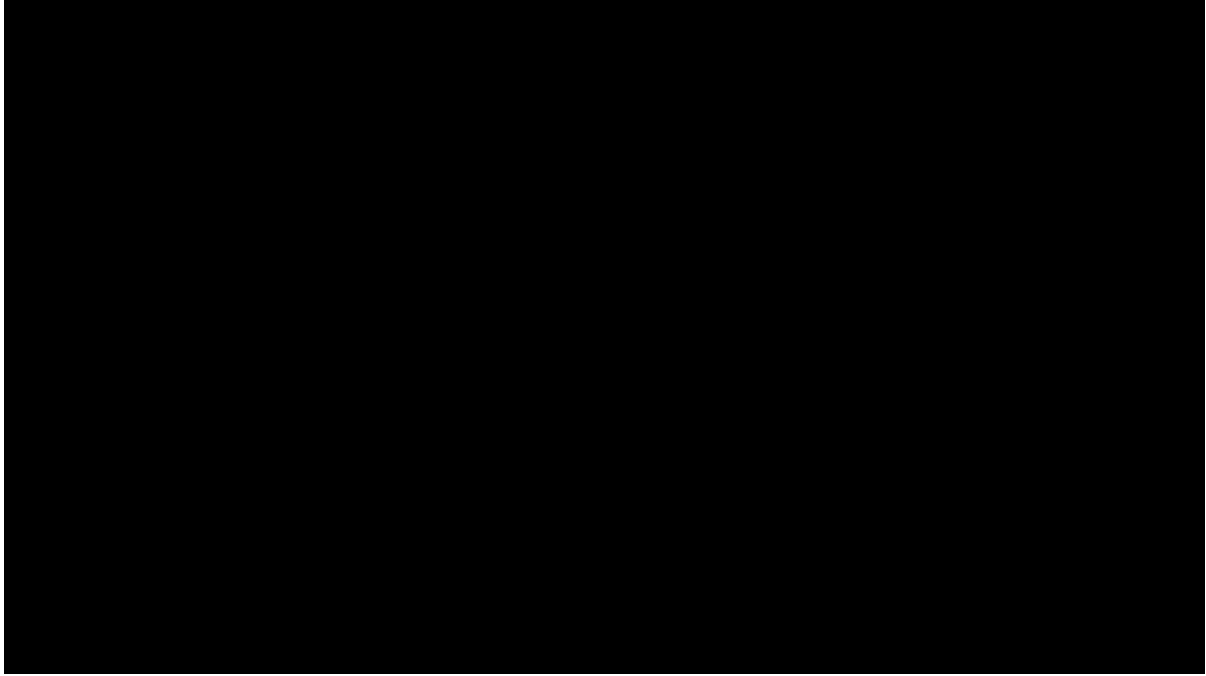


At October 26, 2018  658

**MANAGING  
THE CAPITAL**

**PRESERVATION PHASE OF THE CYCLE**



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